

UNIVERSITY OF AGRICULTURE, FAISALABAD

WATER MANAGEMENT RESEARCH CENTRE

PARS, Jhang Road, Faisalabad

No. WMRC/_225

Dated: 29/08/2023

AUCTION NOTICE

A public auction will be conducted on 12.09.2023 at 11:00 am in office of Director, Water Management Research Centre, PARS, Jhang Road, Faisalabad for auction of farm produces i.e. Maize Grains 1444 kg / Seedless Cotton (Rui) 360 kg / Paddy Rice 2540 kg / Wheat Straw 9520 kg.

TERMS & CONDITIONS

- 1. The bidder must submit a copy of valid CNIC.
- 2. The farm produces mentioned above can be seen at any time during office hours.
- 3. Security fee Rs.20,000/- (Refundable in case of unsuccessful bidder) will be received before auction process.
- 4. Advance tax @ 10% in case of filler and 20% in case of non-filer of the gross sale price will be collected from highest bidder.
- 5. 1/3rd of total gross sale amount will be received from highest bidder on the sport while the remaining & tax amount will be received after the approval of competent authority.
- 6. Competent authority has the right to accept or reject the auction.
- 7. Disposal of auction items will be on "as is, where is" basis.
- 8. If the auction is cancelled / unsuccessful due to any reason then the same will be held on 19.09.2023 at 11:00 am. In case of cancelled / unsuccessful of 2nd auction, the auction will be held on 26.09.2023 at 11:00 am.
- 9. In case of any dispute between vendor and auction committee, the case will be referred to Vice Chancellor or his nominee. His decision will be final.

Prepared by

Umer Draz Khan

Convener

Endorsed by

Dr. Nadeem Akbar

Director

Copy to:

- Deputy Registrar (PRP) is requested to publish the auction notice in forthcoming Campus News.
- Director Farms is request to nominate his representative to attend the scheduled meeting of auction in light of Treasurer's Office Notification No.90000/84/B&F, dated 11.08.2023.
- Accounts Officer, Coordination / Audit Para is requested to attend the scheduled meeting
 of auction in light of Treasurer's Office Notification No.90000/84/B&F, dated 11.08.2023.
- 4. Director, DPIC is requested to upload the auction notice on PPRA website.

5. Director, IT is requested to upload the auction notice on University website.

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Maria B Zainah