



AUCTION NOTICE

The University is going to auction various store items of the General Administration “as is where is basis” through open auction on **January 14, 2016 at 11:30 a.m.** in the Directorate of Procurement & Inventory Control. Bidding documents can be obtained from the Directorate of procurement & Inventory Control by depositing Rs.200/- (Non-refundable) in the University Income Account (No.11-9/NBP, UAF Branch) as bid fee. The bidding documents can also be down loaded from UAF website www.uaf.edu.pk /Directorate of Procurement & Inventory Control (DPIC). In that case, please attach CDR/bank draft against the tender fee (Non Refundable) in favour of Director (DPIC).

TERMS & CONDITIONS

1. The bidder will have to deposit @ Rs.10,000/- (refundable) as bid security of auction and Rs.200/- (Non-refundable) as bid fee into Account No.11-9/NBP “University Income Account” UAF Branch.
2. The successful bidder will deposit 1/3 of the bid at the spot. If the successful bidder fails to deposit 1/3 of the bid as successful bidder, the bid money mentioned above will be forfeited in favour of the University.
3. After approval of the competent authority, the bidder will have the right to take over the charge on payment of remaining amount within seven days from the date of issuance of the letter of the approval, failing which the amount already deposited be forfeited in favour of UAF.
4. Taxes (10%) will be charged extra on the value of final bid as per Govt. Rules for deposit into Government’s Treasury.
5. The bidder will have to produce original CNIC before the Committee.
6. The University may reject all bids any time prior to the acceptance of a bid. The University shall upon request communicate to any bidder who made a bid, the grounds for its rejection of all bids, but is not required to justify those grounds.
7. In case of any dispute between the bidder and UAF, the decision of the Vice Chancellor as arbitrator shall be final; and not be challenged in any Court of Law.

DR. SHAHID AFZAL GILL
Director (DPIC)
(For & On behalf of the Committee)
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