

UNIVERSITY OF AGRICULTURE, FAISALABAD

WATER MANAGEMENT RESEARCH CENTRE

PARS, Jhang Road, Faisalabad

No. <u>WMRC/551-55</u> Dated: <u>08-09-2020</u>

The Principal Officer (PRP), University of Agriculture, Faisalabad.

Subject: PUBLICATION OF AUCTION NOTICE

Following notice may kindly be published in the forthcoming News Campus.

"It is intimated that 42 irreparable/unserviceable store items will be auctioned on 24.09.2020 (Thursday) at 10:00 am in office of Director, Water Management Research Centre (WMRC), PARS, Jhang Road, Faisalabad. The list of items can be seen in the office (WMRC). All interested persons are invited to avail the opportunity. All interested persons should have to deposit Rs.1,000/- (not refundable) in University Income Account No.11-9 NBP, UAF and pay Rs.10,000/- (refundable) to auction committee as guarantee which will be returned after completion of auction process. One third amount of the bid will be received at the spot while the balance will be received after the approval of competent authority. The competent authority has the right to accept or reject the bid. Advance income tax @ 10% of gross sale price in case of filler and 20% of the gross sale price in case of non-filer will be collected from the highest bidder and deposited in the Govt. Treasury. In case of not participation of any bidder / failure of action procedure, the same items will be re-auctioned on 01.10.2020 (Thursday) at same time and conditions."

Prof. Dr. Muhammad ArshadDirector

CC:

- 1. Engr. Ahmad Waqas, Research Officer, WMRC with a direction to ensure the availability of actionable items.
- 2. Mr. Faisal Shahzad, Accounts Officer, with reference to Auction Committee Notification No.90000/1078/B&F, dated 16.07.2020, kindly attend the auction meeting as per schedule avoiding / postponing other engagements, if any please.
- 3. Director, ITRC & DB with request to float the auction notice at UAF website; moreover, the soft copy has been E-mail to your good office. Email: director.it@uaf.edu.pk
- 4. Office Assistant, WMRC with direction to display the Auction Notice at University Notice Boards.